

PAKISTAN TELEVISION CORPORATION LIMITED

Ref. No. DCF/6-SA/2024-25/ART

CORRIGENDUM

With reference to tender uploaded on PPRA reference number TS-554633-E, EPAD, PTV Website reference No. DCF/6-SA/2024-25/ART dated 08.01.2025 and published on daily newspapers "Daily Khabrain", "Daily Times" and "Daily Pakistan" dated 09.01.2025 for **Consultancy services to design and implement IFRS 9 - Expected Credit Losses (ECL) estimation model** for the years 2020-21, 2021-22, 2022-23 & 2023-24 along with the corresponding figures under PPRA Rule No. 36(b) single stage two envelopes procedure through EPADS, which was scheduled to be open on EPADS dated **22.01.2025 at 11:30 AM**.

The tender opening date is being extended up to **05.02.2025**, while all other terms & conditions of the tender will remain the same.



Controller Finance

PTV Head Office, Constitution Avenue
F-5/1, Islamabad.

PAKISTAN TELEVISION CORPORATION LIMITED

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TENDER NOTICE

REQUEST FOR CONSULTANCY SERVICES TO DESIGN AND IMPLEMENT IFRS 9 – EXPECTED CREDIT LOSSES (ECL) ESTIMATION MODEL.

Pakistan Television Corporation Limited, a leading name in media industry invites tenders from eligible, qualified and well reputed/GST registered firms **for Consultancy services to design and implement IFRS 9 - Expected Credit Losses (ECL) estimation model** for the years 2020-21, 2021-22, 2022-23 & 2023-24 along with the corresponding figures under PPRA Rule No. 36(b) single stage two envelopes procedure through EPADS. This tender is intended to procure services that ensure compliance with international standards. The selected firm will work closely with our finance, sales and revenue teams to implement the ECL model in alignment with our financial reporting requirements.

The bids should be uploaded through EPADS on or before **22.01.2025** till **11:00 AM** and the technical bids will be open on **11:30 AM** on the same day in the presence of the bidders or their authorized representatives who may wish to attend. The financial proposal of technically qualified parties will be opened later and time of opening of financial proposals will be communicated to the technically qualified parties.

The hard copies of "Financial proposal & Technical Proposal" in a sealed envelope clearly marked as "**Financial proposal & Technical Proposal for Consultancy services to design and implement IFRS 9 - Expected Credit Losses (ECL) estimation model**" in bold and legible letters duly addressed to **Controller Audit, Chairman Senior Tender Committee, PTV Head Quarters Office, Constitution Avenue, F-5/1, Islamabad** must be reached on or before the closing date of the tender.

Scope of work, Eligibility criteria, Evaluation criteria with terms and conditions can be downloaded from PPRA and PTVC websites or can be collected from the office of undersigned during the office hours.

PTVC reserves the right to accept or reject any or all the bids/proposals without assigning any reason as per clause 33 of PPRA rule.

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PTV Head Office, Constitution Avenue
F-5/1, Islamabad.

1. Scope of Work

The scope of services includes, but is not limited to, the following:

ECL Model Implementation:

- **Consultation and Advisory:** Provide expert advice on the adoption of the ECL model in accordance with IFRS 9 or relevant accounting standards.
- **Model Design and Customization:** Develop and customize the ECL model specific to PTVC's portfolio, taking into account historical data, forward-looking information, and macroeconomic factors.
- **Risk Assessment:** Assist in determining appropriate credit risk parameters and assist in calculating expected credit losses.
- **Compliance Assurance:** Ensure that the ECL model complies with relevant financial reporting standards and audit requirements.

2. Eligibility Criteria

To be eligible for consideration, firms must meet the following criteria:

- Demonstrated experience in implementing ECL models for companies in similar industries.
- Firm must have listed in "A" category in the list of State Bank Panel of Auditors or must have satisfactory QCR rating.
- Ability to provide qualified professionals with expertise in finance and accounting.
- Registered with FBR and regulatory authorities i.e ICAP etc. Certificate of registration with both authorities will be required.
- At least 05 years of experience in providing similar services.
- References / Documents that prove successful implementation of the proposed model in other organizations.

3. Tender Submission Requirements

Interested firms must submit the following documents as part of their tender submission:

- **Company Profile** including details of experience and qualifications.
- **Technical Proposal** outlining the approach and methodology for the ECL model implementation.
- **Financial Proposal** with a detailed breakdown of cost for service.
- **Timeline** for completing the service, including key milestones.

4. Evaluation Criteria

The evaluation committee will evaluate the technical proposals by applying evaluation criteria, specified below: -

S.No	Technical Evaluation	Total Marks	Sub Marks
a.	Firm profile (Registered age, Location, Number of Employees and Client list) 1. Registered Age & Number of employees 2. Client list	10	5 5
b.	Relevant Experience 1. Experience of successfully completed similar assignments. 2. Number of Government & Public sector clients. 3. Number of Chartered Accountants (other than partners) in firm (Detail of Chartered Accountants employed by the firm and number of years' experience with firm) 4. International affiliation (Proof of current affiliation) 5. SBP category panel of auditors (A category) 6. Satisfactory QCR rating	60	15 10 10 10 05
c.	Proposed methodology and time line 1. Methodology of ECL Model, plan & Mechanism 2. Timeline for project completion.	30	15 15
	Total Marks	100	
	Minimum qualification score (70 %)	70	

Note: It is responsibility of the bidders to ensure provision of sufficient documents along with the proposal. The bids will be evaluated solely on the basis of the documentation submitted.

5. TERMS & CONDITIONS: -

- Firms having relevant experience and registered with regulatory authorities can participate.
- Bid validity will be 120 days.
- Affidavit on stamp paper declaring as non-defaulter/black listed with PTVC and any government/public sector entity.
- The bids should be uploaded through EPADS on or before **22.01.2025** till **11:00 AM** and the technical bids will be open on **11:30 AM** on the same day in the presence of the bidders or their authorized representatives who may wish to attend.
- The tender must be accompanied by earnest money amounting to **Rs: 30,000/-** in the shape of Demand Drafts or Pay Orders issued by any scheduled Bank in Pakistan; scanned copy of which is required to be uploaded through EPADS and hard copy must be submitted physically along with hard-copy of sealed technical bidding documents on or before the closing date of the tender duly addressed to **Controller Audit, Chairman Senior Tender Committee, PTV Head Quarters Office, Constitution Avenue, F-5/1, Islamabad.**
- Personal cheques for earnest money are not acceptable.
- No advance payment will be admissible.
- All applicable Taxes will be deducted at source as per Government Rules at the time of payment.
- Payment shall be made after the provision of "Annexure-C".
- PTVC reserves the right to accept or reject any or all the bids/proposals without assigning any reason as per clause 33 of PPRA rule.

Controller Finance

PTV Head Office, Constitution Avenue
F-5/1, Islamabad.

HBL

HABIB BANK

حیب بینک

Deposit Slip

Customer Copy

D D M M Y Y Y Y

Branch: <u>PTV HQRS</u>										Date: <u>08/01/2025</u>													
Account Title: <u>اکاؤنٹ ہولڈر کا نام</u> <u>PUBLIC PROCUREMENT REGULATORY AUTHORITY/15033</u>																							
IBAN:		<u>PK</u>		<u>HABIB</u>		<u>00</u>		<u>04540013100701</u>															
Currency:		<input type="checkbox"/> PKR		<input type="checkbox"/> USD		<input type="checkbox"/> EURO		<input type="checkbox"/> GBP		<input type="checkbox"/> JPY		<input type="checkbox"/> Others		<input type="checkbox"/> Intercity		<input type="checkbox"/> Within city		<input type="checkbox"/> Same Branch					
Credit Card No.																							
<input type="checkbox"/> CASH نقد																				AMOUNT			
BANK / BRANCH										چیک نمبر / بیلے		CHEQUE/INSTRUMENT NO.								15000/-			
												13753.643											
																				15000/-			
TOTAL AMOUNT										کل رقم													
Total Amount in Words: <u>FIFTEEN THOUSAND ONLY</u>																						بلغ	
Commission (if any)																							
Depositor's Name: <u>SYED NAGEEB NASEEM</u>																							
Contact No.:																							
Depositor's CNIC No.:																							
Depositor's Account No.:																							
Received By: <u>رسول کتبہ</u>										Depositor's Signature: <u>رسول کتبہ</u>													

578654

(As per Terms & Conditions on reverse) (Not official unless validated)